

STAR OLYMPIAD FOUNDATION

INTERNATIONAL COMMERCE OLYMPIAD- CLASS XII

Sample Paper 2023-2024

BUSINESS STUDIES

- Higher dividend per share is associated with:
 - High earnings, high cash flows, unstable earnings and higher growth opportunities
 - High earnings, high cash flows, stable earnings and higher growth opportunities
 - High earnings, low cash flows, stable earnings and lower growth opportunities
 - High earnings, high cash flows, stable earnings and lower growth opportunities
- Ram and Arjun are chief editors in different divisions and the way of their functioning is totally different. Ram believes in the capabilities of his subordinates and therefore follows the philosophy of selective dispersal of authority throughout all the levels in his division. On the other hand, Arjun prefers to function through strict controls and retains all the decision-making authority with himself. Identify the concept followed by Ram.
 - Delegation of authority
 - Responsibility
 - Accountability
 - Decentralization
- Which of the following statement is false?
 - Capital structure means debt equity mix
 - Interest payment on debt is obligatory
 - Trading on equity is possible only under equity capital structure
 - Depreciation is not provided on working capital procedure

ACCOUNTANCY

- The options granted by the company to its employees and employee directors at a price that is lower than the market price is _____.
 - Employee Stock Option Plan
 - Employment service option plan
 - Employer Stock option plan
 - Employee Share Outgiving plan
- A and B were partners in a firm. They admitted C as a new partner for 20% share in the profits. After all adjustments regarding general reserve, goodwill, gain or loss on revaluation, the balances in capital accounts of A and B were Rs. 7, 70,000 and Rs. 8, 30,000 respectively. C brought proportionate capital so as to give him 20% share in the profits. Calculate the amount of capital to be brought by C.

- A) 4, 00,000 B) 2, 00,000 C) 3, 20,000 D) None of the above

3. Which of the following items is not a Non-cash items?

- A) Depreciation Expense
 B) Amortization Expense
 C) Result of Provision
 D) Income tax Payment

ECONOMICS

1. Identify the features pertaining to Indian economy

- A) Mixed economy, low fertility rate, growth due to service sector
 B) Mixed economy, high density of population, growth due to manufacturing sector
 C) Mixed economy, high density of population, growth due to service sector
 D) Mixed economy, low fertility rate, growth due to manufacturing sector

2. Which of the following transaction are recorded on credit or debit side of BOP?

- I. Loan from World Bank to cover deficit of BOP II. Export of cotton to Sri Lanka
 III. Acquisition of a foreign company by Infosys IV. Purchase of bags from Japan

CODES

- A) Debit side - IV , credit side – I,III,II B) Debit side –I, III, IV, credit side – II
 C) Debit side – II,IV , credit side – I,III D) Debit side - II,III,IV , credit side – I

3. Calculate the gross fiscal deficit by using following data. Total expenditure Rs.8000 crores, Revenue receipts Rs. 3000 crores, Non-debt creating capital receipts Rs.1600 crores

- A) 3400 B) 6600 C) 6400 D) 9400